

M.Com. Part II Semester IV
Advanced Accounting and Taxation Special Paper VII.
Subject Title -: Recent Advances in Accounting, Taxation & Auditing.
Course Code -: 403
(w.e.f. Academic Year: 2014-15)

Level of Knowledge - Basic Knowledge

Objectives:

1. To up-date the students with latest developments in the Subject
2. To inculcate the habit of referring to various periodicals and publications in the given subject, apart from text books and reference books
3. To develop the ability to read, understand, interpret and Summarize various articles from newspapers, journals etc.

Suggested Topics/Areas covering recent developments in the subject:

UNIT	TOPIC	No. of Lectures in hours
1	IFRS (International Financial Reporting Standards).	04
2	A Study of Managerial Discussion And Analysis as per Section 49 of Listing agreement.	02
3	Corporate Governance Compliance by Companies.	02
4	Accounting and Taxation aspects of Carbon Credit Trading.	02
5	Environmental Accounting.	02
6	Forensic Accounting.	02
7	Lean Accounting.	02
8	Responsibility Accounting.	02
9	ESO (Employee Stock Options) Accounting.	02
10	XBRL (Extensible Business Reporting Language).	02
11	Transfer Pricing.	02
12	Accounting for KPO (Knowledge Process Outsourcing) and BPO(Business Process Outsourcing).	02
13	Accounting for NGO Grants.	02
14	Accounting for Local Self Governments.	02
15	Introduction of accrual method for Government Accounting.	02
16	Disclosures in Financial Statements- Recent Trends.	02
17	Accounting for Human resources.	02
18	Accounting for Intellectual Property Rights.	02
19	Inflation Accounting.	02
20	A Brief Study of a) Accounting for Derivatives b) Accounting for Retirement Benefits as per AS-15.	02
21	Corporate Accounting	02
22	A brief study of provisions of proposed i) Direct Taxes Code, ii) Goods and Services Tax, iii) Companies Act, 2013 relating to Account and Audit.	02
23	Non- Financial Reporting Requirements– i) Business Responsibility Reporting, ii) Sustainability Reporting, iii) A brief Study of National Voluntary Guidelines (NVG),	02

	iv) Report on Corporate Governance.	
	Total	48

Journals suggested:-

- A) The Accounting World :- The ICFAI University Press
 B) The Chartered Accountant :- The ICAI New Delhi
 C) Management Accountant :- ICWA Kolkatta
 D) Journal of Accounting & Finance :- Accounting Research Foundation Jaipur
 E) Journal of Indian Accounting Association, Jaipur

List of Learning Activities and allocation of periods:-

Sr. No.	Activities	Learning Hours
1	Quizzes/ Seminars/Presentations	04
2	Assignments/Tutorials	04
3	Class Room Tests	04
	Total	12

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